

Avenue Supermarts

The stock is breaking out of its consolidation base.

Retailing

Last Day Close
Rs 4,428.3

Buy Range
Rs 4,550 – 4,650

2 Months Price Target
Rs 5,150

Potential Upside
12%

Stop Loss on a
closing basis
Rs 4,250

Technical View (Weekly)



TradingView

Technical View

- The stock is bouncing off its 10-DMA and is breaking out of its consolidation base.
- It has retaken its key moving averages (50/100/200-DMA) in the last few trading session.
- **Entry:** Initiate positions here (Rs. 4,550 – 4,650) as the stock is breaking out.
- **Support:** The stock is expected to take support at the Rs. 4,370 levels.

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart

Avenue Supermarts

Avenue Supermarts Ltd. · 1D · NSE 4,594.30 +166.00 (+3.75%)



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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