

## Gabriel India

The stock is breaking out of its falling channel.

Automobile and Auto Components

Last Day Close  
Rs 996.9

Buy Range  
Rs 990 – 1,020

2 Months Price Target  
Rs 1,170

Potential Upside  
16%

Stop Loss on a closing basis  
Rs 900

### Technical View (Weekly)



TradingView

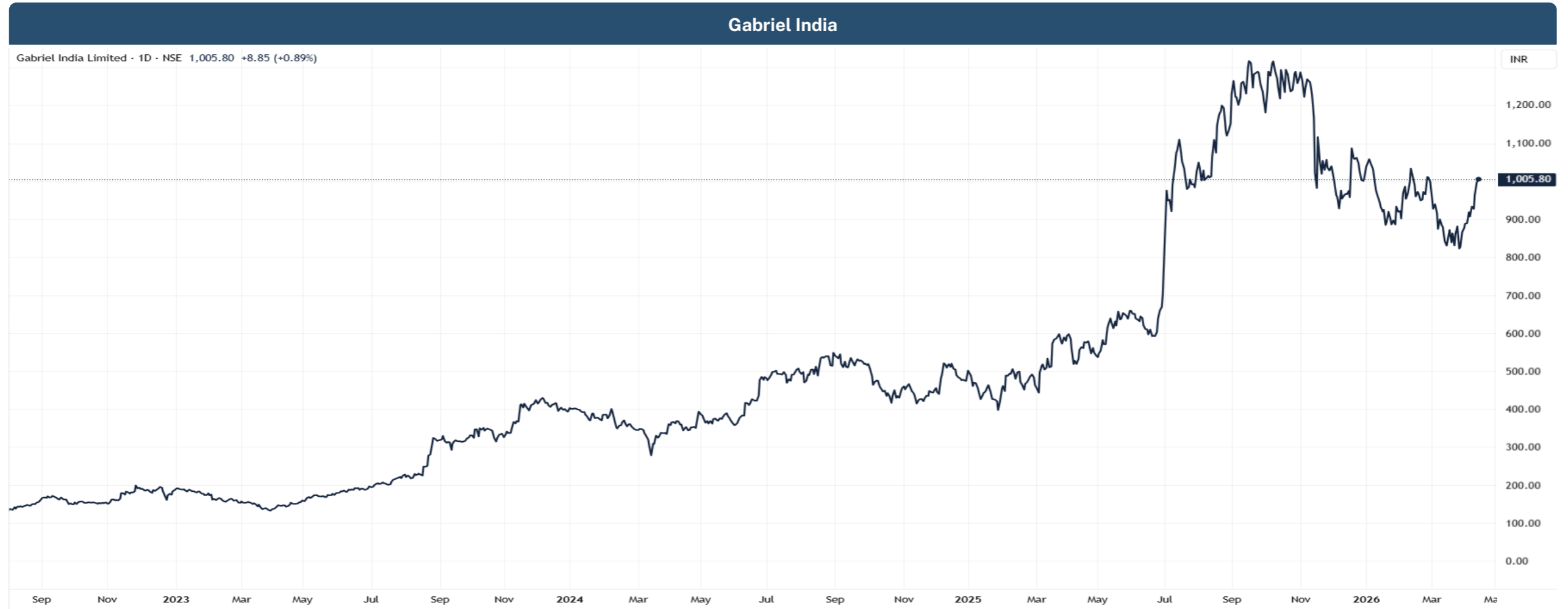
### Technical View

- The stock retook its 50- and 100-DMA and is breaking out of its falling channel.
- It has retaken its key moving averages (50/100/200-DMA) in the last few trading session.
- **Entry:** Initiate positions here (Rs. 990 – 1,020) as the stock is breaking out.
- **Support:** The stock is expected to take support at its 50-DMA (Rs. 920).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

## Price Chart



TradingView

Source: TradingView; Spark PWM

# Disclaimer (1/2)

## Absolute Rating Interpretation

<b>BUY</b>	Stock expected to provide positive returns of >15% over a 1-year horizon	<b>REDUCE</b>	Stock expected to provide returns of <5% – -10% over a 1-year horizon
<b>ACCUMULATE</b>	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	<b>SELL</b>	Stock expected to fall >10% over a 1-year horizon

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