

Polycab India

The stock is forming the right side of its cup base.

Cables - Electricals

Last Day Close
Rs 7,742

Buy Range
Rs 7,700 – 7,900

2 Months Price Target
Rs 8,700

Potential Upside
11%

Stop Loss on a
closing basis
Rs 7,300

Technical View (Weekly)



TradingView

Technical View

- The stock is forming the right side of its cup base.
- It has bounced off its 200-DMA and has retaken all key moving averages in the last few sessions.
- **Entry:** Initiate positions here (Rs 7,700 – 7,900).
- **Support:** The stock is expected to take support at its 100-DMA (Rs. 7,478).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Midas Alpha

Price Chart

Polycab India

Polycab India Ltd. - 1D - NSE 7,808.00 +66.00 (+0.85%)



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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