

Schaeffler India

The stock is breaking out of its falling trendline.

Automobile and Auto Components

Last Day Close
Rs 4,002.5

Buy Range
Rs 4,030 – 4,150

2 Months Price Target
Rs 4,700

Potential Upside
15%

Stop Loss on a closing basis
Rs 3,699

Technical View (Daily)



TradingView

Technical View

- The stock is breaking out of its falling trendline after retaking its 50- and 200-DMA.
- It has retaken its key moving averages (50/100/200-DMA) in the last few trading sessions.
- The 50-DMA has crossed above the 200-DMA confirming a golden cross in the stock's trend.
- **Entry:** Initiate positions here (Rs. 4,030 – 4,150) as the stock is breaking out.
- **Support:** The stock is expected to take support at the 50-DMA (Rs. 3,970).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart

Schaeffler India

Schaeffler India Ltd · 1D · NSE 4,091.00 +88.50 (+2.21%)



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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