

Delhivery

The stock is forming the right side of its cup base.

Logistics

Last Day Close
Rs 464.5

Buy Range
Rs 470 - 490

2 Months Price Target
Rs 560

Potential Upside
18%

Stop Loss on a
closing basis
Rs 421

Technical View (Weekly)



Technical View

- The stock is forming the right side of its cup base.
- It has retaken its key moving averages (50/100/200-DMA) in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 470 - 490) as the stock retook its 50-DMA.
- **Support:** The stock is expected to take support at the 20-DMA (Rs. 443).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Midas Alpha

Price Chart

Delhivery

Delhivery Limited · 1D · NSE 475.90 +11.40 (+2.45%)



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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