

Techno Electric & Engineering Company

The stock is breaking out of its cup base.

Industrials

Last Day Close
Rs 1,144.4

Buy Range
Rs 1,140 – 1,180

2 Months Price Target
Rs 1,300

Potential Upside
12%

Stop Loss on a
closing basis
Rs 1,075

Technical View (Daily)



TradingView

Technical View

- The stock is breaking out of its cup base following its Q3 print.
- The stock has found support and bounced off its 50-DMA and is currently trading at its 100-DMA.
- **Entry:** Initiate positions here (Rs. 1,140–1,180) as the stock is breaking out.
- **Support:** The stock is expected to take support at its 10-DMA (Rs. 1,115).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart

Techno Electric & Engineering Company



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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