

GE Power India

The stock is breaking out of its cup-with-handle base.

Industrials

Last Day Close
Rs 527.75

Buy Range
Rs 515 - 545

6 Months Price Target
Rs 680

Potential Upside
30%

Stop Loss on a
closing basis
Rs 445

Technical View (Monthly)



TradingView

Technical View

- The stock has been consolidating in a cup-with-handle base since March 2020, repeatedly testing resistance at Rs. 500. On the monthly chart, it is now breaking out of that base on above average volume.
- It has retaken all its key moving averages in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 515 - 545) as the stock is breaking out.
- **Support:** The stock is expected to take support at 20-DMA (Rs. 456) levels.

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart

GE Power India



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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