

## Shaily Engineering Plastics

The stock is breaking out of its flat consolidation base on above-average volumes.

Plastic Products - Industrial

Last Day Close  
Rs 2,209.6

Buy Range  
Rs 2,320 – 2,390

2 Months Price Target  
Rs 2,740

Potential Upside  
16%

Stop Loss on a closing basis  
Rs 2,125

### Technical View (Daily)



TradingView

### Technical View

- The stock is breaking out of its flat consolidation base on above-average volumes and is holding above its pivot.
- It has reclaimed its key moving averages (50/100/200-DMA) over the last few sessions.
- **Entry:** Initiate positions here (Rs. 2,320 – 2,390) is bouncing off its 100-DMA.
- **Support:** The stock is expected to take support at its 100-DMA (Rs. 2,235).

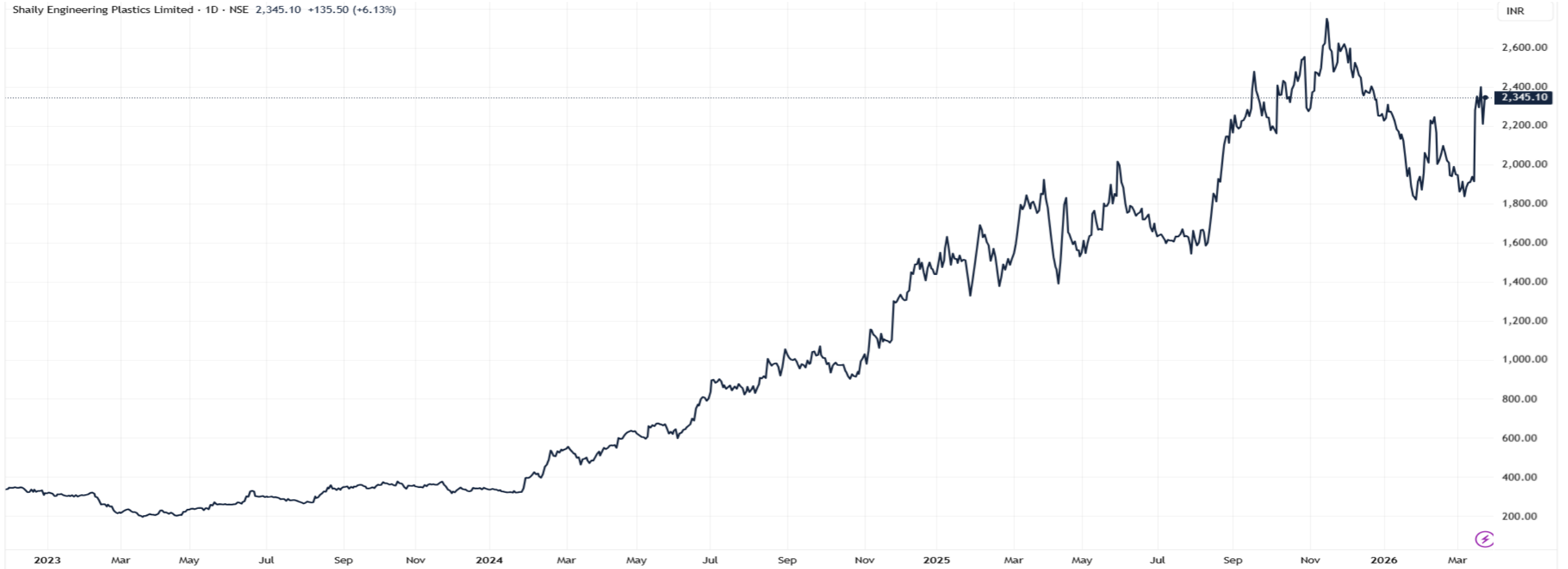
Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

## Price Chart

### Shaily Engineering Plastics

Shaily Engineering Plastics Limited - 1D - NSE 2,345.10 +135.50 (+6.13%)



TradingView

Source: TradingView; Spark PWM

# Disclaimer (1/2)

## Absolute Rating Interpretation

<b>BUY</b>	Stock expected to provide positive returns of >15% over a 1-year horizon	<b>REDUCE</b>	Stock expected to provide returns of <5% – -10% over a 1-year horizon
<b>ACCUMULATE</b>	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	<b>SELL</b>	Stock expected to fall >10% over a 1-year horizon

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