

Pitti Engineering

The stock is breaking out of its consolidation base.

Industrials

Last Day Close
Rs 913.35

Buy Range
Rs 970 - 1015

2 Months Price Target
Rs 1,150

Potential Upside
17%

Stop Loss on a
closing basis
Rs 878

Technical View (Daily)

Pitti Engineering Ltd. · 1D · NSE 0927.05 H988.10 L918.00 C984.00 +70.65 (+7.74%)
MA Ribbon 836.77 848.65 823.04 882.63
Vol 264.09K



Technical View

- The stock is breaking out of its consolidation base on above average volume.
- It has retaken all its key moving averages (50/100/200-DMA) in the last few trading session.
- **Entry:** Initiate positions here (Rs. 970 - 1015) as the stock is breaking out.
- **Support:** The stock is expected to take support at its 200-DMA (Rs. 883).

TradingView

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart

Pitti Engineering

Pitti Engineering Ltd. · 1D · NSE 984.00 +70.65 (+7.74%)

INR



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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