

Coal India

The stock is breaking out of its flat base.

Coal

Last Day Close
Rs 467

Buy Range
Rs 475 - 490

2 Months Price Target
Rs 550

Potential Upside
14%

Stop Loss on a
closing basis
Rs 440

Technical View (Daily)

Coal India Ltd. · 1D · NSE · O469.85 H485.70 L464.05 C482.60 +15.60 (+3.34%)



TradingView

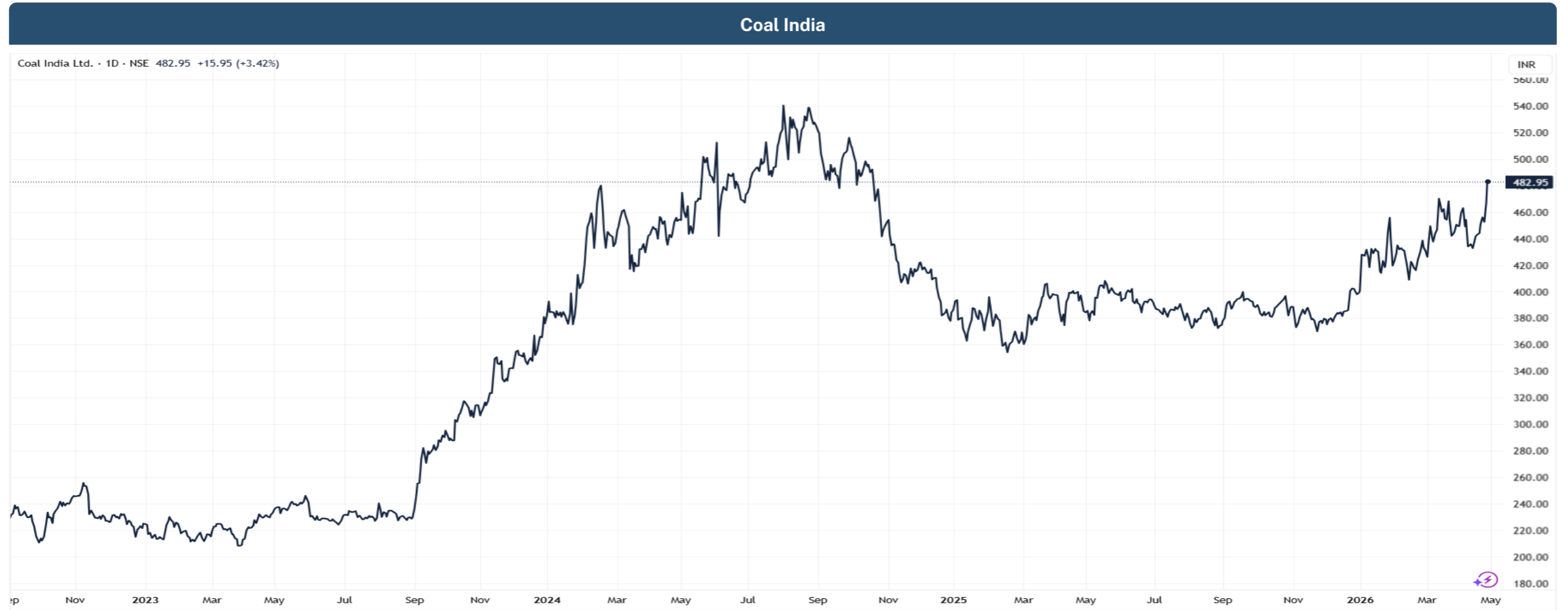
Technical View

- The stock is breaking out of its flat base post its Q4 print.
- It has retaken all its key moving averages (50/100/200-DMA) in the last few trading session.
- **Entry:** Initiate positions here (Rs. 475 - 490) as the stock is breaking out.
- **Support:** The stock is expected to take support at its 20-DMA (Rs. 450).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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