

CDSL

Capital Markets

Last Day Close
Rs 1185.5

Buy Range
Rs 1180 - 1230

3 Months Price Target
Rs 1450

Potential Upside
20%

Stop Loss on a
closing basis
Rs 1098

Technical View (Daily)



- CDSL has been in a corrective phase for the past four months, recently hitting a low near 1130.
- However, the stock has formed a Bullish Bat pattern (a harmonic pattern) with a Potential Reversal Zone (PRZ) between 1107 – 1127.
- After testing this PRZ, the price staged a sharp rebound, supported by a positive divergence on the daily RSI.
- Given this structural shift, we anticipate a recovery toward the 1450 level over the next three months.
- Traders may consider buying at current levels with a stop-loss at 1098 on a daily closing basis.

Source: Tradingview, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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