

Vedanta Limited

Metals & Mining

Last Day Close
Rs 713

Buy Range
Rs 710 - 725

3 Months Price Target
Rs 840

Potential Upside
17%

Stop Loss on a
closing basis
Rs 660

Technical View (Daily)

2-Vedanta Limited - 08/04/26
SMA(CloseLine:50), SMA(CloseLine:200)



- Vedanta is exhibiting a strong uptrend with a consistent higher high higher low structure on weekly and monthly timeframes.
- After a brief period of consolidation, the stock is now breaking out from a symmetrical triangle pattern on the daily chart.
- Furthermore, it remains well above its 50 and 200-day SMAs, supported by a bullish RSI configuration.
- Based on this robust technical setup, we anticipate continued bullish momentum targeting the 840 level over the next three months.
- Traders may consider buying at current levels with a stop-loss at 660 on a daily closing basis.

Source: Falcon, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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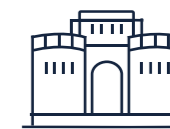
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