



TVS Motor Ltd

Buy

Entry Price (₹)	Stoploss (₹)	Target (₹)	Time Horizon	Potential Return
3,450 – 3,510	3,280	3,900	1 Month	12%

Technical View (Daily Chart)



- The Auto sector has demonstrated sustained strength and a clear uptrend over the last couple of months.
- TVS Motor registered a significant breakout in August, leading to a sharp rally toward the 3,720 level. Following this strident move, the stock is currently undergoing a healthy consolidation phase within a range over the last month, which is a positive sign for a sustained broader uptrend.
- Technically, the price is holding well above its key moving averages, including the 20, 50 and 200-Day EMAs.
- Furthermore, both the RSI and MACD indicators are showing initial signs of renewed strength on the daily chart, suggesting bullish momentum in the coming days.
- Considering this overall robust chart structure, we anticipate a decisive resumption of the broader uptrend for TVS Motor.
- Thus, traders may consider a buying opportunity for a target of 3900 with a stop-loss at 3280.

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Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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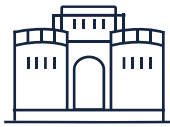
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