

Midas Monthly Trending Metrics – Apr 2026

360° Market Intelligence

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Nifty Chart Check

Oversold Nifty eyes relief rally

Long-term trend Sideways	Short-term trend Negative	Previous close 23123	50 DMA 24573	200 DMA 25189	Daily RSI 43.46	52-week high/low 26373 / 21744
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Technical View (Daily Chart)



- The Nifty has maintained a persistent downtrend for the past eight weeks and sustaining well below both its 20-day and 200-day SMA.
- Despite this overarching weakness, a glimmer of hope emerged in the previous session as the Nifty broke its six-week streak of lower highs and lower lows to print a higher high.
- From a momentum perspective, the daily RSI is flashing series of positive divergences, while the weekly RSI has plummeted to 27.88—dropping below the critical 30-mark for the first time since the COVID-19 crash. Historically, these deeply oversold conditions have acted as a precursor to sharp technical pullbacks.
- Consequently, the market is expected to attempt a short-term base formation within the 21,740 – 22,000 support zone, potentially sparking a relief rally toward the 24,400 and then 25,000 zone. However, a daily close below the 21,740 threshold would invalidate this recovery thesis, shifting the medium-term bias decisively bearish with a potential slide toward 21,000 – 20,500.

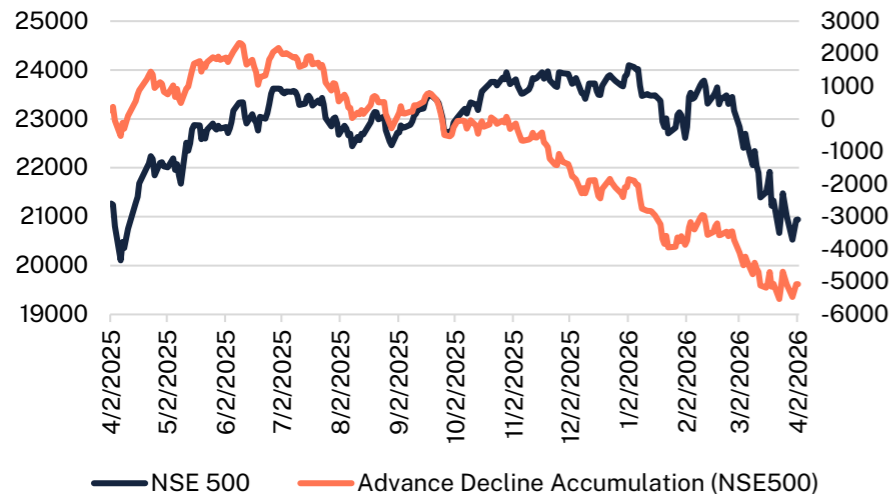
Previous Close is of Apr 07, 2026

Source: Falcon, Spark PWM

Market Breadth At a Glance

No definitive signs of reversal

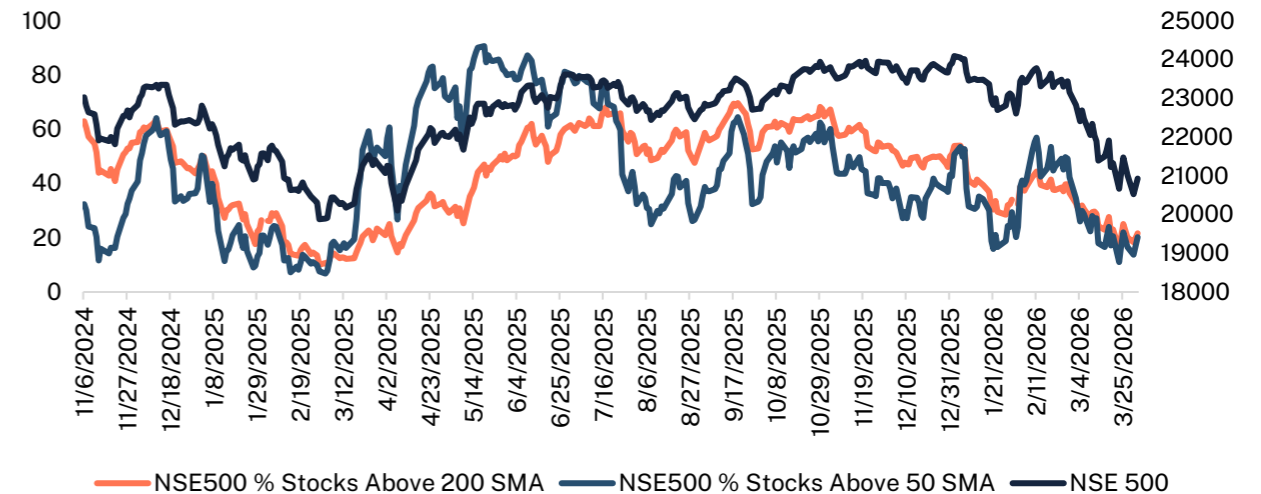
Nifty & Advance Decline



The market breadth began to deteriorate in July 2025, with a marked acceleration in weakness since November 2025. The Advance-Decline has undergone a sharp contraction during this period, signaling a steady erosion of participation across the NSE 500. **As of now, there are no definitive signs of a reversal or renewed strength in market breadth indicator.**

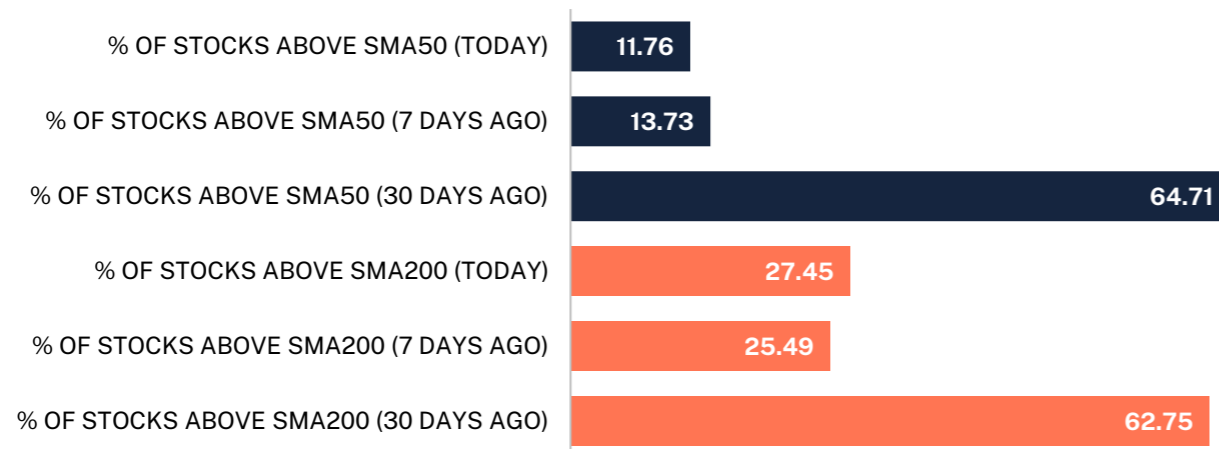
Data as of 2 Apr 2026

Stocks Above 50 and 200 SMA



Data as of 1 Apr 2026

NSE 50 Breadth Movement



Data as of 7 Apr 2026

Market breadth has seen a marked decline over the past month. The long-term outlook remains fragile, with only **27.45% of stocks holding above their 200-day SMA**. Even more striking is the collapse in short-term momentum; the percentage of stocks trading above their 50-day SMA has plummeted from **64.71% to just 11.76%** in last one month. A meaningful recovery in the benchmark indices is unlikely to be sustainable without a broad-based expansion in participation.

The Advance-Decline Accumulation Line — calculated by cumulatively adding daily net advances and subtracting declines — serves as a vital health check for the broader market.

Seasonality Report

Sectoral performance in April month

Indices > Year	Nifty	BankNifty	Energy	IT	Metal	Auto	FMCG	Realty	Infra	PSE	Pharma	PSU Bank	Media	Fin Services	Pvt Bank
2025	3.46%	2.00%	-2.96%	6.83%	-5.62%	4.76%	5.33%	4.06%	3.88%	2.32%	3.00%	4.45%	2.62%	4.14%	6.67%
2024	1.24%	3.45%	-4.86%	4.82%	11.12%	4.95%	0.54%	8.06%	2.87%	9.55%	-0.13%	8.54%	5.40%	4.06%	4.16%
2023	4.06%	4.03%	-3.45%	6.46%	5.49%	7.72%	4.16%	14.91%	5.21%	4.67%	4.97%	12.15%	0.87%	6.11%	6.15%
2022	-2.07%	10.74%	-12.93%	-0.78%	-1.50%	4.98%	5.28%	-4.27%	2.18%	3.62%	-0.89%	1.21%	-9.66%	-2.98%	-0.51%
2021	-0.41%	-0.85%	-0.74%	-1.57%	21.89%	-2.25%	-3.75%	-7.35%	-0.85%	2.43%	9.75%	-4.75%	0.17%	-0.99%	-1.02%
2020	14.68%	18.25%	10.54%	12.49%	17.28%	24.73%	4.94%	6.72%	16.63%	10.17%	29.97%	0.09%	11.52%	13.45%	15.43%
2019	1.07%	0.10%	6.89%	-2.18%	1.48%	0.18%	0.05%	-4.05%	-3.13%	-0.77%	0.60%	-8.47%	-3.52%	0.09%	-2.93%
2018	6.19%	4.21%	11.79%	5.23%	7.47%	7.43%	10.12%	9.59%	5.25%	-0.04%	8.41%	-0.52%	2.32%	4.59%	6.61%
2017	1.42%	5.28%	-7.10%	4.26%	-3.94%	3.79%	0.57%	16.79%	5.12%	5.13%	-2.79%	3.76%	2.46%	3.80%	4.28%
2016	1.44%	-0.24%	-1.00%	4.05%	6.96%	2.49%	-0.13%	11.66%	3.54%	4.08%	2.77%	-0.20%	4.41%	2.21%	4.61%
2015	-3.65%	0.82%	-8.95%	0.72%	3.35%	-5.03%	-1.86%	-5.25%	-2.92%	-1.32%	-6.13%	2.18%	-6.20%	-2.15%	NA
2014	-0.12%	-0.22%	-0.75%	0.89%	-0.77%	1.09%	-2.83%	-5.21%	-0.21%	-0.34%	6.15%	8.56%	-2.94%	0.65%	NA
2013	4.36%	5.08%	-16.23%	10.56%	-1.47%	9.65%	9.75%	7.72%	9.94%	6.16%	10.03%	7.89%	5.50%	8.27%	NA
2012	-0.90%	-0.71%	-6.61%	0.63%	-2.77%	5.38%	6.25%	-5.17%	-5.83%	-2.11%	2.36%	-2.12%	-2.66%	0.25%	NA
2011	-1.44%	-2.81%	-6.01%	-1.89%	NA	NA	4.32%	-7.66%	-1.75%	-0.03%	3.30%	-1.53%	NA	NA	NA
Average Gain/Loss	1.96%	3.28%	-2.82%	3.37%	4.21%	4.99%	2.85%	2.70%	2.66%	2.90%	4.76%	2.08%	0.74%	2.96%	4.35%
Positive Count %	60%	67%	20%	73%	57%	86%	73%	53%	60%	60%	73%	60%	64%	79%	70%
Negative Count %	40%	33%	80%	27%	43%	14%	27%	47%	40%	40%	27%	40%	36%	21%	30%

- Historically, **April is a positive month for the Nifty**, closing higher in 9 of the last 15 years with an average gain of 1.96%. While most sectors trend upward, **Auto and Financial Services lead** with success rates of 86% and 79% and average returns of 4.99% and 2.96%, respectively.
- Conversely, the **Energy sector faces seasonal weakness**, recording losses in 12 of the last 15 years and averaging a 2.82% decline.

Derivatives Activity

Short covering

Nifty 50 stocks movement and Open Interest

	TRENT	INDIGO	ADANIEI	TITAN	AXISBAN	WIPRO	BEL	LT	SHRIRAM	ADANIPI
Price Change	15.6%	9.5%	8.1%	7.6%	6.9%	6.8%	6.5%	6.3%	6.2%	6.0%
OI Change	3.2%	-4.4%	-10.2%	4.1%	1.1%	-1.9%	-2.9%	-2.9%	1.1%	-1.8%
	BAJFINA	TECHM	SBIN	JIOFIN	HDFCBA	TCS	INFY	HINDALCO	HCLTECH	TATACON
Price Change	6.0%	5.9%	5.5%	5.3%	5.1%	5.0%	4.9%	4.7%	4.4%	4.0%
OI Change	-1.1%	-0.2%	-3.5%	-3.1%	-0.7%	-5.3%	-4.3%	-15.6%	3.6%	5.4%
	TMPV	NESTLEI	SBILIFE	MARUTI	BAJAJAL	BAJAJFII	GRASIM	ITC	M_M	TATASTE
Price Change	4.0%	3.3%	3.1%	3.0%	2.7%	2.7%	2.5%	2.3%	2.2%	2.2%
OI Change	0.8%	5.1%	4.6%	0.0%	-1.1%	3.0%	0.1%	1.0%	2.7%	-6.6%
	ICICIBAN	ULTRACE	KOTAKB	ETERNAL	COALINI	HINDUN	JSWSTEE	ASIANPA	BHARTIA	EICHERM
Price Change	2.1%	2.0%	2.0%	1.7%	1.4%	1.4%	1.3%	1.2%	0.6%	0.2%
OI Change	-0.1%	4.3%	3.0%	-9.4%	7.8%	3.9%	2.1%	4.7%	6.0%	9.8%
	POWERG	APOLLOI	ONGC	NTPC	CIPLA	HDFCLIF	RELIANC	MAXHEA	SUNPHA	DRREDD
Price Change	-0.2%	-0.4%	-0.5%	-1.5%	-1.6%	-1.6%	-2.8%	-2.9%	-3.5%	-3.6%
OI Change	6.0%	5.4%	-3.9%	3.5%	10.9%	16.5%	3.4%	6.0%	3.5%	13.3%

Data as of 6 Apr 2026
Source: myfno.com

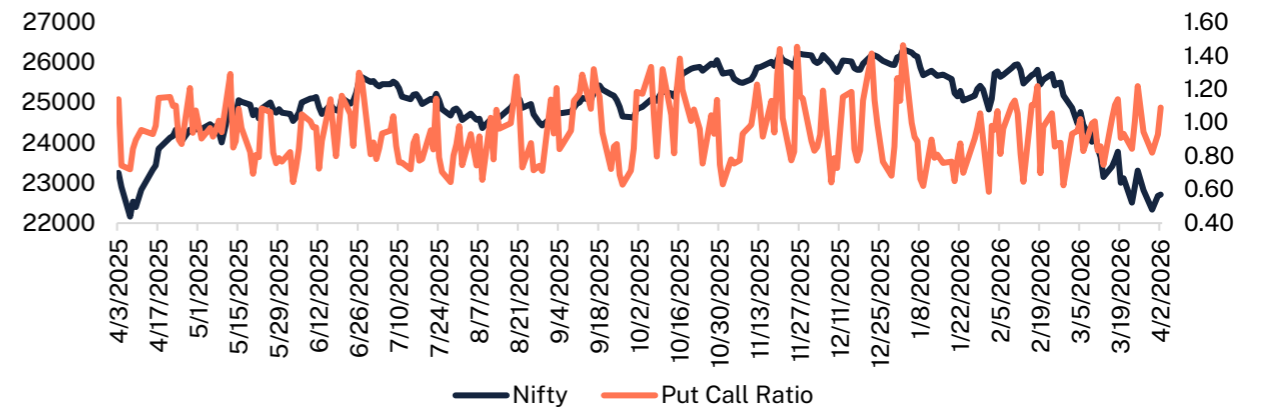
As the April series kicks off, the Nifty 50 is exhibiting early signs of a reversal, bolstered by a significant improvement in market breadth. With **40 of the 50 index constituents recently trading in the green in the April series**, the move suggests healthy, broad-based participation, with most stocks currently experiencing a short-covering bounce.

Selective bullish conviction is emerging through fresh long build-ups in names like **TITAN, TATACONS, HCLTECH, TRENT, and NESTLEIND**. In contrast, stocks such as **HDFCLIFE, DRREDDY, RELIANCE, MAXHEALTH, and CIPLA** are seeing a surge in open interest, signaling the formation of fresh short positions.

PCR Zone	Market Mood	Action Bias
< 0.65	Panic / Over-bearish	Look for bounce
0.65 – 0.85	Bearish	Sell on rise
0.85 – 1.05	Neutral	Range trading
1.05 – 1.25	Bullish	Buy on dips
1.25 – 1.45	Strong bullish	Trail profits
> 1.45	Over-bullish	Be cautious

PCR (1.09) is hovering in bullish territory, signaling a possibility of a bounce. However, investors should remain cautious, as weekly expiries can lead to noise and false signals. Consequently, using PCR as a standalone tool is discouraged; it is most effective when paired with price movement analysis.

Nifty & Nifty Put Call Ratio (OI)

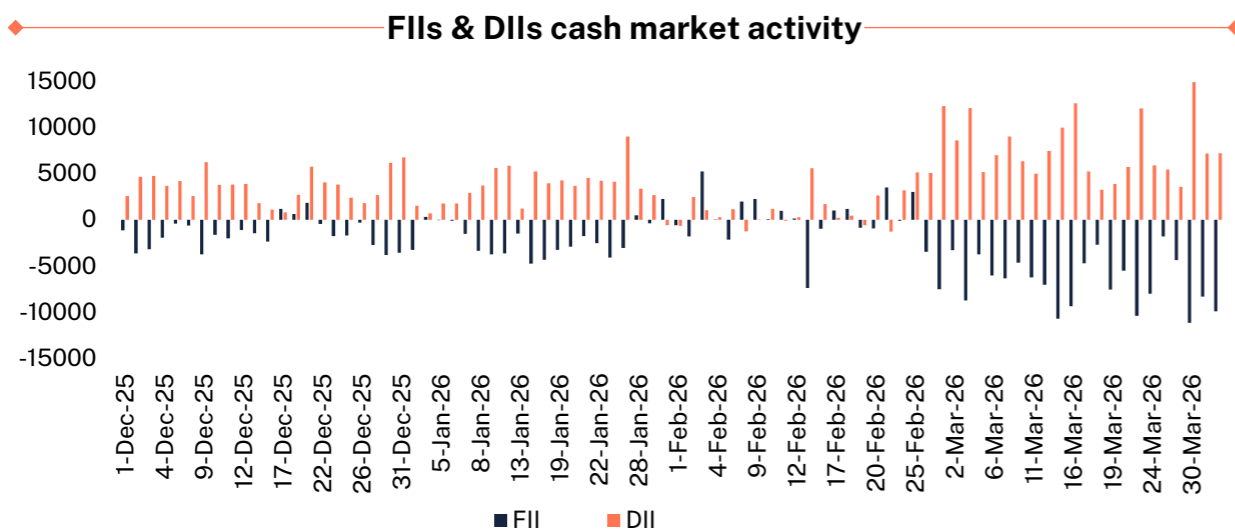
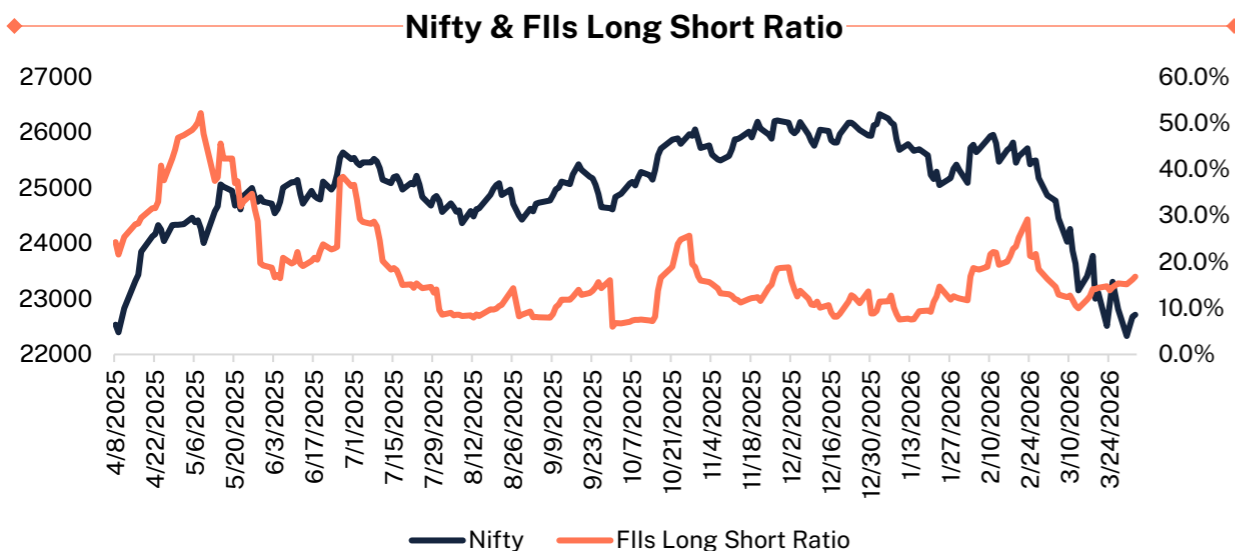


Data as of 2 Apr 2026

The Put-Call Ratio (PCR) serves as a key sentiment indicator, measuring the open interest of Put options relative to Call options. A falling PCR typically indicates that Put writing is outpacing Call writing.

Institutional Activity

FII's selling streak



Participant-wise derivatives activity

Stock Futures

	Long	Short	Net
Client	2567517	176572	2390945
DII	318784	4209363	-3890579
FII	4186991	3115883	1071108
Pro	746608	318082	428526

Index Futures

	Long	Short	Net	LSR*
Client	266704	88614	178090	75.06%
DII	95606	19851	75755	82.81%
FII	72568	341030	-268462	17.55%
Pro	54259	39642	14617	57.78%

Data as of 06 Apr 2026

*LSR : Long Short Ratio

FIIs have been relentless sellers in the cash market, offloading equities worth Rs. 1,22,540 cr in March. Conversely, DIIs were net buyers in equities of over Rs. 1,42,960 cr during the same period.

In the derivatives segment, **FIIs remain heavily pessimistic, maintaining a substantial position of 2,68,462 net short contracts in Index Futures.** This positioning has dragged their Long-Short Ratio (LSR) down to a lowly 17.55%. While an LSR below 12% is historically viewed as an extreme "oversold" threshold that often sparks a technical bounce, current data suggests we are nearing such a pivot point. Nevertheless, we recommend that investors exercise patience, waiting for a visible deceleration in FII selling and confirmed price action before betting on a significant short-covering rally.

Sectoral Outlook

Nifty Bank

A short covering candidate

Long-term trend Positive	Short-term trend Negative	Previous close 52716	50 DMA 57606	200 DMA 57283	Daily RSI 40.99	52-week high/low 61764 / 47703
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Technical View (Daily Chart)



- BankNifty faced intense selling pressure in March, plunging nearly 17% in its most significant monthly decline since the COVID-19 crash.
- This downturn was fueled by aggressive short build-up, with 85% of positions rolling over into the April series, indicating that bearish bets remain largely intact.
- However, technical indicators suggest the index may be stretched; the daily RSI is flashing positive divergence while the weekly RSI has entered oversold territory.
- Currently, the banking index is "short-heavy" and hovering near a pivotal support zone between 49,500 and 50,000. If this level holds, a sharp **short-covering rally toward the 56,800 – 57,700** range is highly probable.
- Conversely, a **breach of the 49,500 support could trigger a fresh wave of selling**, potentially dragging the index down to the 47,000 level.

Previous Close is of Apr 07, 2026

Source: Falcon, Spark PWM

Nifty Pharma

Moving in a broader range

Long-term trend Positive	Short-term trend Sideways	Previous close 21869	50 DMA 22835	200 DMA 22328	Daily RSI 40.33	52-week high/low 23492 / 19121
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Technical View (Daily Chart)



- The Nifty Pharma index has demonstrated notable relative outperformance against the broader Nifty over the last two months.
- For the past year, the index has been oscillating within a wide sideways range, specifically carving out a **Broadening pattern** on the daily chart.
- Currently, the index is rebounding from the lower boundary of the above-mentioned pattern.
- While it is presently trading slightly below its key moving averages and the RSI suggests a period of sideways momentum ahead, the technical outlook remains constructive.
- As long as it maintains its footing above the 21,000 – 21,200 support zone, it is well-positioned to **trend upward again toward the 23,200 – 23,500 levels**.

Previous Close is of Apr 07, 2026

Source: Falcon, Spark PWM

Nifty Energy

Moving within a horizontal channel

Long-term trend Positive	Short-term trend Sideways	Previous close 35578	50 DMA 35795	200 DMA 35456	Daily RSI 48.95	52-week high/low 37306 / 29802
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Previous Close is of Apr 07, 2026

Source: Falcon, Spark PWM

- The Nifty Energy index has been consolidating within a broad range of 32,800 – 37,300 over the past year, demonstrating notable resilience and outperformance against benchmark indices during the recent market correction.
- Currently, the index is navigating a horizontal channel on the daily chart, hovering near the midpoint.
- Both the 50-day and 200-day SMAs are appearing relatively flat, suggesting a lack of clear directional momentum at this stage.
- With the RSI oscillator positioned in a neutral zone – albeit with a slight positive bias – the overall technical structure points toward continued consolidation.
- Consequently, we expect the index to remain **range-bound between 34,000 and 37,300** for the coming weeks.

Nifty Metal

In bullish territory

Long-term trend Positive	Short-term trend Positive	Previous close 11763	50 DMA 11783	200 DMA 10491	Daily RSI 54.23	52-week high/low 12509 / 7690
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Technical View (Daily Chart)



- The Nifty Metal index maintains a robust uptrend, characterized by a consistent sequence of higher highs and higher lows on both weekly and monthly timeframes.
- Following a powerful breakout from a rising trendline in late December 2025, the index has successfully retested this level and begun to rebound, confirming the strength of the breakout.
- Technically, the index remains **comfortably positioned above its 200-day SMA**, with the RSI showing positive alignment across daily and weekly charts – a clear signal that the underlying bullish structure is firmly intact.
- Given this setup, the prevailing strategy continues to be **"buy on dips."** Going forward, strong support is established in the 10,800 – 11,000 zone, while the index looks poised to challenge upside resistance at 12,500 and 13,000.

Previous Close is of Apr 07, 2026

Source: Falcon, Spark PWM

Nifty India Defence

Rebounding from support zone

Long-term trend Positive	Short-term trend Sideways	Previous close 7800	50 DMA 7941	200 DMA 8005	Daily RSI 49.66	52-week high/low 9195 / 6356
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Technical View (Daily Chart)



- **Consolidation within corrective structure:** The index continues to trade within a downward-sloping channel, indicating a phase of consolidation after the prior uptrend. **Supply remains evident in the 8,400-8,600 zone**, capping upside in the near term.
- **Key supports cushioning downside:** Despite the corrective bias, the index is holding above critical **support levels of 7,600-7,700**, aligned with key moving averages, suggesting accumulation on dips and limiting immediate downside risk.
- **Trigger levels for directional move:** A decisive **breakout above 8,000 will open way for 8,400-8,600** and above which change in trend could happen for 9,200 and higher, while a break below 7,400 could accelerate corrective pressure and open further downside.

Previous Close is of Apr 07, 2026

Source: Falcon, Spark PWM

Nifty Auto

Consolidating in a range

Long-term trend Positive	Short-term trend Sideways	Previous close 24373	50 DMA 26534	200 DMA 26258	Daily RSI 41.86	52-week high/low 29179 / 20930
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Technical View (Daily Chart)



Previous Close is of Apr 07, 2026

Source: Falcon, Spark PWM

- The Nifty Auto Index witnessed a sharp rally following a breakout in mid-August, with momentum further accelerating after the GST rate cut announcement. However, post this strong up move, the index entered a corrective phase in March 2026, **slipping below its 200-day SMA and currently trading beneath a downward-sloping 20-day SMA, indicating weakening short-term momentum.**
- The ongoing corrective phase is likely to persist, and a reclaim and sustained move above the 20-day SMA will be crucial to signal a potential trend reversal. Additionally, the RSI momentum oscillator remains in bearish territory, suggesting that the negative bias may continue in the near term.
- Trigger levels for directional move:
Upside: A decisive breakout above 25,000 could open the path towards **26,500-26,800**.
Downside: A break below **23,500** may accelerate corrective pressure and lead to further downside.

Nifty IT

Short-term pullback

Long-term trend	Short-term trend	Previous close	50 DMA	200 DMA	Daily RSI	52-week high/low
Negative	Negative	31403	32508	35653	57.89	39447 / 28288

Technical View (Daily Chart)

2-Nifty it - 06/04/26
SMA(CloseLine:50), SMA(CloseLine:200)



- The Nifty IT Index remains under structural corrective pressure, having decisively broken below its 200-day moving average (35,653), which marks a shift in the medium-term trend. The sharp decline towards the 28,300 zone was accompanied by elevated volumes, indicating strong distribution. **While the index has witnessed a short-term pullback towards 31,000-31,500, this appears to be a technical rebound from oversold conditions rather than a reversal**, especially as prices continue to trade below all key moving averages.
- From a trend structure standpoint, the bearish alignment of moving averages ($20 < 50 < 200$ SMA) reinforces the negative bias, with the 20 DMA (29,650) and 50 DMA (32,508) now acting as immediate overhead resistance levels. On the upside, the 31,500-32,500 zone remains a critical supply area, while the 200 DMA near 35,653 serves as a key level for any meaningful trend reversal. On the downside, immediate support is seen at 29,500, followed by the recent swing low of 28,300, below which the index could witness further downside extension.
- Overall, the technical setup suggests maintaining a 'sell on rise' approach, with rallies towards resistance levels likely to attract fresh selling interest. A sustained move above 32,500 may extend the pullback, but a confirmed trend reversal would require a decisive reclaim of the 35,500 zone.

Previous Close is of Apr 07, 2026

Source: Falcon, Spark PWM

Nifty FMCG

In bearish territory

Long-term trend Negative	Short-term trend Negative	Previous close 46980	50 DMA 49814	200 DMA 53880	Daily RSI 41.89	52-week high/low 58485 / 45334
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Technical View (Daily Chart)



- The Nifty FMCG Index continues to exhibit a structural downtrend, marked by a sequence of lower highs and lower lows, with a decisive breakdown below the 200-day moving average (53,880), reinforcing medium-term weakness. The recent sharp decline towards the 45,300-46,000 zone indicates sustained selling pressure, although the index is now witnessing a mild pullback from oversold levels, suggesting a temporary relief bounce rather than a confirmed trend reversal.
- From a moving average perspective, the bearish alignment ($20 < 50 < 200$ SMA) remains intact, highlighting persistent downward momentum. The 20 DMA (47,495) and 50 DMA (49,814) are expected to act as immediate resistance zones on any pullback, while the 200 DMA near 53,880 remains a critical level for any meaningful trend reversal. On the downside, immediate support is placed at 46,000, followed by the recent swing low of 45,300, below which the index could extend its corrective phase further.
- Overall, the technical **setup favors a 'sell on rise' strategy, with rallies towards 47,500-49,800 likely to face selling pressure.** A sustained move above 50,200 may lead to a broader pullback; however, a confirmed trend reversal would only be established upon a decisive reclaim of the 53,800 zone.

Previous Close is of Apr 07, 2026

Source: Falcon, Spark PWM

Nifty Realty

No definitive signs of strength

Long-term trend Negative	Short-term trend Negative	Previous close 699	50 DMA 762	200 DMA 877	Daily RSI 44.92	52-week high/low 1049 / 638
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Technical View (Daily Chart)



- The Nifty Realty Index remains in a well-defined downtrend, characterized by a consistent pattern of lower highs and lower lows, with price trading decisively below its 200-day moving average (877), indicating sustained medium-term weakness. The recent sharp decline towards the 640-650 zone was followed by a technical pullback towards 700, suggesting short-term relief from oversold conditions; however, the broader trend structure continues to remain negative.
- From a moving average standpoint, the bearish alignment (20 < 50 < 200 SMA) reinforces the prevailing downtrend, with the 20 DMA (700) and 50 DMA (762) acting as immediate resistance levels on any recovery. The 200 DMA near 875-880 remains a key long-term resistance threshold, above which only a structural trend reversal can be considered. On the downside, immediate support is placed at 680-690, followed by the recent swing low of 640, below which the index could witness further downside extension. With **no definitive signs of strength or a trend reversal appearing on the charts, the outlook remains cautious.**
- Overall, the setup continues to favor a 'sell on rise' strategy, with pullbacks towards 700-760 likely to attract fresh selling interest. A sustained move above 760 may lead to an extended recovery towards the 850-880 zone, but a confirmed reversal would require a decisive reclaim of the 200 DMA region.

Previous Close is of Apr 07, 2026

Source: Falcon, Spark PWM

Conclusion

- The Nifty's technical structure has weakened significantly, as a cluster of bearish signals confirms a loss of momentum and a shift into a corrective phase.
- By sustaining below its 50 and 200-day SMAs, the index reflects a prevailing bearish sentiment, intensified by poor market breadth and a sharp drop in stocks holding key moving averages. This fragility is further weighed down by relentless FII selling.
- However, with the RSI suggesting a short-term reversal may be on the cards, the market is expected to attempt a base formation within the 21,740 – 22,000 support zone. This could spark a relief rally toward 24,400 – 25,000.
- Conversely, a daily close below 21,740 would invalidate this recovery thesis, shifting the medium-term bias decisively bearish toward the 21,000 – 20,500 levels.

SECTORAL OUTLOOK

Anticipated Outperformance

Metal, Defence, and Banking are positioned for potential upward momentum. These sectors are expected to outperform the broader market in the coming weeks.

Anticipated Underperformance

FMCG and IT are likely to continue underperforming the broader market. Any relief rallies in these sectors should be viewed with caution, as they are expected to encounter fresh selling pressure on bounces.

Stock Performance: Strengths and Weaknesses

Stocks Above 50 & 200 SMA (within 5% of 52-week high)

Pharma continues to lead the market, with four stocks currently trading within 5% of their 52-week highs.

Outperforming stocks in the NSE 500 space

Symbol	Sector	Close price	52-week low	52-week high	50-day SMA	200-day SMA	% far from 52-week high
CCL PRODUCTS IND	FMCG	1116.9	553.55	1125.00	1024.44	941.51	0.72%
GRANULES INDIA	Pharmaceuticals	644	422.00	649.00	584.04	546.79	0.77%
ANAND RATHI WEAL	Capital Market	3282.9	1636.75	3323.85	3034.34	2915.20	1.23%
AUROBINDO PHARMA	Pharmaceuticals	1340.4	1016.10	1359.90	1226.15	1158.44	1.43%
ATHER ENERGY LTD	Auto & Auto Ancillary	784.8	287.30	805.00	711.42	599.41	2.51%
NATCO PHARMA LTD	Pharmaceuticals	1028.55	741.05	1059.60	922.60	894.39	2.93%
TITAN CO LTD	FMCG	4246.1	3089.70	4379.95	4141.51	3808.75	3.06%
GREAT EASTERN SH	Shipping	1463	842.35	1509.15	1342.87	1114.21	3.06%
COAL INDIA LTD	Energy	459.55	368.55	476.00	439.19	401.66	3.46%
OIL & NATURAL GA	Oil & Gas	281.85	219.18	293.15	271.67	248.86	3.85%
ZYDUS WELLNESS	FMCG	509.35	321.24	530.90	411.47	433.93	4.06%
LUPIN LTD	Pharmaceuticals	2279.9	1836.80	2377.60	2258.91	2067.50	4.11%
VARDHMAN TEXTILE	Textile	537	383.40	560.20	514.90	455.34	4.14%
BELRISE INDUSTRI	Auto & Auto Ancillary	191.67	89.15	200.95	183.77	158.52	4.62%
STEEL AUTHORITY	Metals	160.44	101.13	168.21	155.72	139.08	4.62%
HITACHI ENERGY I	Power	25015	11298.00	26325.00	23320.96	20267.87	4.98%

Data as of 6 Apr 2026

Stocks Below 50 & 200 SMA (within 5% of 52-week low) (1/2)

Significant selling pressure persists in **BFSI** and **FMCG**, with 9 stocks in each sector languishing within 5% of their 52-week lows.

Underperforming stocks in the NSE 500 space

Symbol	Sector	Close price	52-week low	52-week high	50-day SMA	200-day SMA	% far from 52-week low
MAX HEALTHCARE I	Hospitals	931.6	923.00	1314.30	1019.09	1121.75	0.93%
JSW INFRASTRUCTU	Infra	238.62	234.60	349.00	256.56	285.96	1.71%
UNITED SPIRITS	Alcohol & Beverages	1236.3	1210.40	1645.00	1349.60	1362.20	2.14%
ABBOTT INDIA LTD	Pharmaceuticals	25895	25350.00	37000.00	26759.24	29706.94	2.15%
PIDILITE INDS	Chemicals	1291.2	1259.00	1575.00	1419.07	1476.30	2.56%
COLGATE PALMOLIV	FMCG	1829.7	1781.60	2747.40	2077.59	2197.52	2.70%
ITC LTD	FMCG	294.85	287.00	444.20	311.23	378.72	2.74%
APTUS VALUE HOUS	BFSI	198.36	193.03	364.85	237.21	293.41	2.76%
CIPLA LTD	Pharmaceuticals	1200.9	1165.55	1673.00	1305.63	1467.14	3.03%
HINDUSTAN UNILEV	FMCG	2084.8	2022.50	2736.57	2259.72	2394.86	3.08%
DABUR INDIA LTD	FMCG	413.7	401.05	577.00	481.71	505.63	3.15%
SBI CARDS & PAYM	BFSI	635.1	615.20	1027.25	732.90	833.13	3.23%
LIC INSURANCE CO	BFSI	744.95	721.50	980.05	822.24	870.84	3.25%
ASIAN PAINTS LTD	Paints & Coating	2184.3	2115.00	2985.70	2329.78	2528.36	3.28%
CRISIL LTD	BFSI	3808.6	3686.00	6329.95	4343.10	4783.89	3.33%
PG ELECTROPLAST	EMS	451.65	436.55	1008.00	560.67	594.83	3.46%
GODREJ CONSUMER	FMCG	1001.95	967.05	1309.00	1126.36	1178.27	3.61%
ICICI BANK LTD	BFSI	1231.4	1187.55	1500.00	1335.87	1382.55	3.69%
AEGIS LOGISTICS	Logistics	597.35	576.00	946.50	662.93	727.33	3.71%
HINDUSTAN PETRO	Oil & Gas	328.05	316.20	508.45	405.54	431.65	3.75%
EMAMI LTD	FMCG	400.2	385.35	655.40	456.11	529.76	3.85%

Data as of 6 Apr 2026

Stocks Below 50 & 200 SMA (within 5% of 52-week low) (2/2)

Significant selling pressure persists in **BFSI** and **FMCG**, with 9 stocks in each sector languishing within 5% of their 52-week lows.

Underperforming stocks in the NSE 500 space

Symbol	Sector	Close price	52-week low	52-week high	50-day SMA	200-day SMA	% far from 52-week low
PATANJALI FOODS	FMCG	471.7	454.00	670.67	501.83	561.24	3.90%
GILLETTE INDIA	FMCG	7496.5	7206.00	11505.00	8211.34	9105.97	4.03%
COROMANDEL INTER	Chemicals	1892.2	1818.10	2720.00	2140.82	2261.94	4.08%
EXIDE INDUS LTD	Auto & Auto Ancillary	298.8	286.85	431.00	320.24	367.65	4.17%
DIXON TECHNOLOGI	EMS	10008	9600.00	18471.50	10649.08	14188.42	4.25%
CONCORD BIOTECH	Pharmaceuticals	1029.7	987.00	2150.40	1152.93	1457.35	4.33%
SAREGAMA INDIA	Media & Entertainment	319	305.65	603.00	335.67	412.17	4.37%
KOTAK MAHINDRA	BFSI	360.55	345.40	460.38	398.93	414.05	4.39%
ICICI PRUDENTIAL	BFSI	513.1	491.30	706.80	611.63	622.33	4.44%
GRASIM INDS LTD	Cement	2614.4	2502.50	2980.05	2763.39	2786.37	4.47%
INDIAN RAILWAY C	Railways	514.7	492.55	820.25	576.07	676.48	4.50%
TATA MOTORS PASS	Auto & Auto Ancillary	307.4	294.15	450.40	349.14	382.35	4.50%
HDFC LIFE INSURA	BFSI	580.4	555.10	820.75	676.90	741.05	4.56%
BHARAT PETROL	Oil & Gas	278.7	266.55	391.85	343.77	344.26	4.56%
INDIAN OIL CORP	Oil & Gas	134.05	128.20	188.96	163.04	156.49	4.56%
CAPLIN POINT LAB	Pharmaceuticals	1569.1	1500.30	2396.95	1692.15	1934.60	4.59%
BLUE DART EXPRES	Logistics	4899.3	4683.00	7225.00	5427.78	5755.14	4.62%
BAJAJ FINSERV LT	BFSI	1672.3	1597.00	2195.00	1893.81	1995.20	4.72%
TATA CONSUMER PR	FMCG	1055.2	1007.20	1220.90	1113.17	1126.22	4.77%
APOLLO TYRES LTD	Auto & Auto Ancillary	410.9	392.05	540.50	454.52	479.98	4.81%
HONEYWELL AUTOMA	Capital Market	27485	26220.00	41599.80	30448.91	34908.80	4.82%
UTI ASSET MANAGE	Capital Market	940.25	896.50	1494.95	1001.77	1196.30	4.88%

Data as of 6 Apr 2026

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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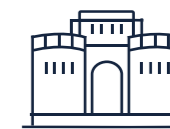
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