

Midas Technical Basket

09 Feb 2026



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Structural Bull Basket

Sr No.	Symbol	Number of Shares	Entry Price
1	Axis Bank	75	1320 - 1350
2	JK Tyre	185	525 - 555
3	JSW Steel	81	1220 - 1250
4	Larsen & Toubro	25	4000 - 4150
5	Navin Fluorine	15	6300 - 6600
6	NTPC	277	355 - 365
7	ONGC	377	260 - 270
8	TVS Motor	27	3700 - 3800

Rationale

- The Nifty has established a firm base at lower levels, followed by a strong, piercing recovery last week. Given this reversal, we expect the benchmark indices to sustain higher levels, shifting the market structure to a "buy on dips" strategy.
- During the recent broader market correction, specific stocks demonstrated exceptional resilience, significantly outperforming the benchmarks. We have curated a selection of these high-strength stocks based on the following technical criteria:
 - Price Action: Trading above both the 50-day and 200-day EMA
 - Trend Confirmation: The 50 EMA is positioned above the 200 EMA, confirming a sustained bullish "Golden Crossover" alignment.
- Above list of curated stocks can be bought in equal split. We are eyeing a 15% gain over the next 3 months. To protect capital, we recommend a stop-loss of 7% based on the overall basket performance.

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Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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