Deal Announcement

Spark Capital advises Trusted Aerospace Engineering on its Growth Equity fundraise from ValueQuest

Spark Capital acted as the exclusive financial advisor on the transaction.

Spark Capital is pleased to announce that Trusted Aerospace has successfully secured INR 300 Crore of growth capital, comprising primary capital infusion and a secondary transaction, from ValueQuest.

Trusted Aerospace will deploy the primary capital to expand its manufacturing capabilities across aerospace applications in India. The investment will support the company's next phase of growth, enabling it to capitalise on increasing global demand for high-precision aerospace components, and the re-alignment of global supply chains to India. Trusted Aerospace is set to pursue increasing value capture, as it expands its portfolio of high margin specialised processes, and add aerostructure products.

Shankar Raman Vaidyanathan, Founder, Chairman and CEO, TASE Global, said, *"ValueQuest's partnership will support our next phase of growth as we expand capacity, integrate our US operations and pursue larger OEM programmes. We value its strategic perspective and focus on institutionalisation as we build TASE Global into a trusted partner for complex, high-value manufacturing across aerospace, medical technology and semiconductors."*

Aniket Dharamshi, Co-Founder and Managing Partner, ValueQuest, said, *"TASE Global represents the kind of business we seek to partner with through the Tristar Fund: a company with strong manufacturing capabilities and relationships with global customers that have demanding qualification requirements. These capabilities and relationships can create meaningful barriers to entry. As global supply chains evolve, we see an opportunity for Indian precision engineering companies to move beyond component supply and become integrated manufacturing partners. TASE Global's presence in India and the US gives it a strong platform to pursue that opportunity."*

Prasanna Srinivasan, Managing Director & Head – Industrials & Logistics, Spark Capital, said, *" India's aerospace sector has entered a sustained phase of structural growth, supported by accelerating indigenisation, an expanding commercial aircraft order book and the realignment of global OEM supply chains. Indian precision engineering suppliers with AS9100-grade quality systems and enduring OEM relationships are uniquely positioned to capitalise on this opportunity.*

For capital allocators, the combination of long-term demand visibility, high barriers to entry and export potential makes aerospace manufacturing one of the most compelling segments within the Indian industrial landscape.

It has been a privilege to work with the TASE team and Shankar on this transaction. We extend our sincere appreciation for their trust and partnership throughout the process. The transaction draws on Spark Capital's established expertise in advising businesses in precision engineering, as well as our broader transaction credentials in the industrials sector. We continue to see strong deal activity across aerospace and precision engineering, and we remain committed to creating value for entrepreneurs and investors in the space."

With this transaction, Spark has successfully closed over 39 transactions aggregating to ~USD 1.5 Bn in the Industrials and Logistics sector, further strengthening its franchise in the sector. Spark Capital's Investment Banking practice has consummated transactions aggregating over ~USD 13 billion since inception.

About Trusted Aerospace Engineering:

Trusted Aerospace Engineering (TASE Global), founded in 2006, is a Chennai-headquartered, integrated precision manufacturing platform serving global OEMs and Tier-1 suppliers across medical, aerospace, defence, and industrial sectors. TASE Global specialises in high-precision machining, complex component manufacturing, sheet metal fabrication, specialised processes and precision assemblies to deliver end-to-end manufacturing solutions.

TASE acquired Pheonix, Arizona based Leading Edge Manufacturing LLC – an established precision machining and specialised processes player with 6+ decades of history in 2025, to augment its presence in the US and broaden its portfolio of marquee customers and add distinct capabilities.

The group now has international presence with one manufacturing unit in India and two in the US, besides sales offices in Europe. Its integrated manufacturing capabilities, supported by internationally recognised quality certifications, position it as a strategic manufacturing partner to customers across highly regulated and technically demanding industries.

For more information about Trusted Aerospace Engineering, please visit: taseglobal.com

About ValueQuest:

Founded in 2010 by Ravi Dharamshi and Sameer Shah, ValueQuest is a Mumbai-based investment management firm with investments across public and private equity markets through its portfolio management and alternative investment fund platforms. The firm follows a research-led, fundamental investment approach, focusing on identifying businesses with strong growth potential, sustainable competitive advantages and long-term value creation opportunities. The ValueQuest Group manages assets of approximately INR 32,304 crore across its PMS, AIF and advisory businesses. Its private equity investment platform, housed under Quest4Value Investment Managers LLP, manages AUM of over ₹6,500 crore and focuses on partnering with businesses to support their growth and expansion journeys.

For more information about ValueQuest, please visit: valuequest.in

About Spark Capital Group:

Spark Capital Group (sparkcapital.in) is a two-and-a-half-decade-old, integrated Indian financial services group with a diversified presence across three core business verticals: Investment Banking, Asset Management, and Private Wealth Management. The Group has built a reputation for delivering institutional-grade advisory and investment solutions to corporations, family offices, high-net-worth individuals, and institutional investors across India and internationally. Its entities are registered with the Securities and Exchange Board of India (SEBI), reflecting its commitment to the highest standards of governance and regulatory compliance.

The Investment Banking practice has consummated transactions aggregating to ~USD 13+ billion across capital raising and M&A advisory, with industry-leading closure rates. Focused on six verticals viz. BFSI, B2C Digital & Consumer, Technology & Business Services, Healthcare & Pharma, Industrial & Logistics and Infrastructure & Real Assets, it serves the diverse needs of businesses through every stage of their lifecycle.

The Asset Management business manages and invests ~INR 2,700 crore (~USD 283 million) through PMS & AIF offerings across public equities, private credit funds and late-stage growth equity funds.

The Private Wealth Management business serves 4,000+ clients and has ~INR 52,200 crore (~USD 5.5 billion) of assets under advisory, invested across a suite of financial products tailored to the needs of a diverse UHNI client base.

With 500+ employees, headquartered in Chennai, Spark Capital PWM has a strong presence in 13 locations across Mumbai, Delhi, Kolkata, Bengaluru, Hyderabad, Ahmedabad, Pune, Kochi, Thiruvananthapuram, Lucknow, Kanpur, and an international presence through Dubai (DIFC), ensuring seamless advisory support to clients across India and overseas.

Best Regards,
Team Spark

Spark Capital Advisors (India) Private Limited

Chennai, Mumbai, Delhi, Bengaluru, Kolkata, Hyderabad, Pune, Ahmedabad, Lucknow, Kanpur, Kochi and Thiruvananthapuram.

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