

City Union Bank

The stock is breaking out of its consolidation base.

Financial Services

Last Day Close
Rs 204

Buy Range
Rs 202 – 210

2 Months Price Target
Rs 240

Potential Upside
17%

Stop Loss on a
closing basis
Rs 186

Technical View (Daily)



Technical View

- The stock is breaking out of its consolidation base.
- It has retaken all its key moving averages (50/100/200-DMA) in the last few trading session.
- **Entry:** Initiate positions here (Rs. 202 – 210) as the stock is breaking out.
- **Support:** The stock is expected to take support at its 50-DMA (Rs. 195).

Price Chart

City Union Bank

City Union Bank Limited · 1D · NSE 205.50 +0.90 (+0.44%)



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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