

DLF Ltd.

“DLF Approaches Multi-Month Range Breakout, 700 Resistance in Focus”

Real Estate

Last Day Close
Rs 694

Buy Range
Rs 675-695

3-4 Months Price Target
Rs 795

Potential Upside
16%

Stop Loss on a
closing basis
Rs 625

Technical View (Daily Chart)



TradingView

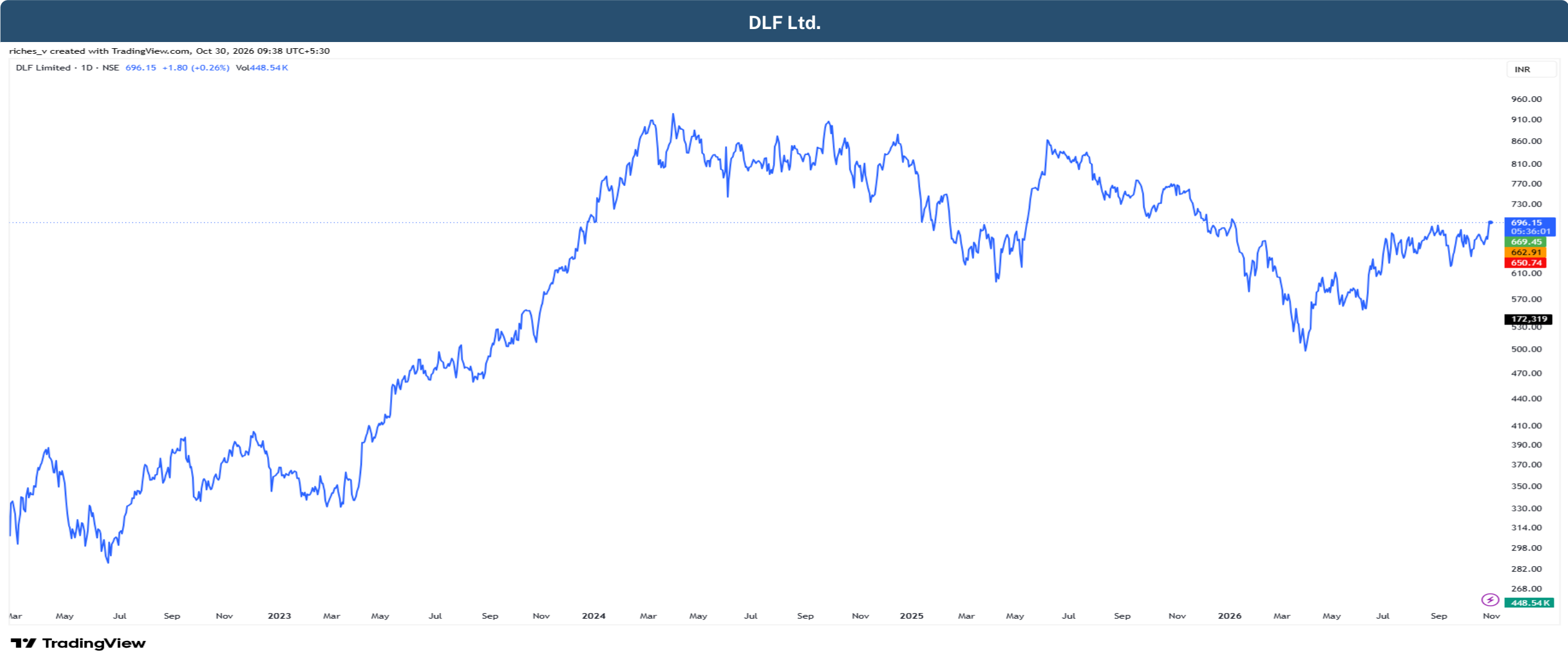
Technical View

- DLF has **witnessed a significant improvement in its technical structure** after recovering from its April 2026 lows near 495 and **subsequently breaking above a prolonged downward-sloping trendline**.
- The stock has since been consolidating within a broad 605-695 range, indicating a period of price absorption following the initial recovery. At the current juncture, stock is testing the **upper boundary** of this consolidation **range around 695-700**, with the latest price action **indicating a potential breakout** from the multi-month trading range.
- The stock continues to trade **above its 20-day EMA, 50-day EMA and 200-day EMA**, reinforcing the improving medium-term trend. The **RSI has strengthened** to around 63, moving above its signal average and indicating positive momentum.
- A decisive close above **700**, preferably supported by higher volumes, could trigger the next leg of the up move towards **730-745** and subsequently **775-795**. On the downside, **670** remains the immediate support, while **650-655** is the key structural support zone.

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

3-Year Price Chart



Source:: Trading View, Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
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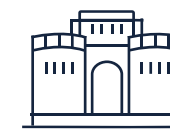
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