Midas Alpha

Buy

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RESEARCH ANALYST

Riches M. Vanara

riches.v@sparkcapital.in

Healthcare Global Enterprises Ltd.

“Cup & Handle Breakout and Above Long-Term Trendline Signals Trend Reversal”

Hospital & Healthcare	Last Day Close	Buy Range	3 Months Price Target	Potential Upside	Stop Loss on a closing basis
	Rs 678.50	**Rs 660-680**	**Rs 805**	**20%**	**Rs 615**

Technical View (Daily Chart)

Technical View

- HealthCare Global Enterprises Ltd. has **confirmed a breakout from a Cup & Handle pattern,** signaling the continuation of its medium-term recovery after a prolonged corrective phase. The recent handle formation and subsequent breakout suggest **steady institutional accumulation**, with buyers absorbing supply near the breakout zone.
- The breakout is supported by improving price structure, with the stock trading **above its 20-EMA and 50-EMA,** while reclaiming the long-term falling trendline resistance.
- Sustaining above **670-680** could trigger the next leg of the rally towards **735 and 805**, while **635-630** remains the key positional support.

Source: Trading View, Spark PWM
Note: Potential upside is calculated based on the average price within the defined buy range.

Midas Equities and Research

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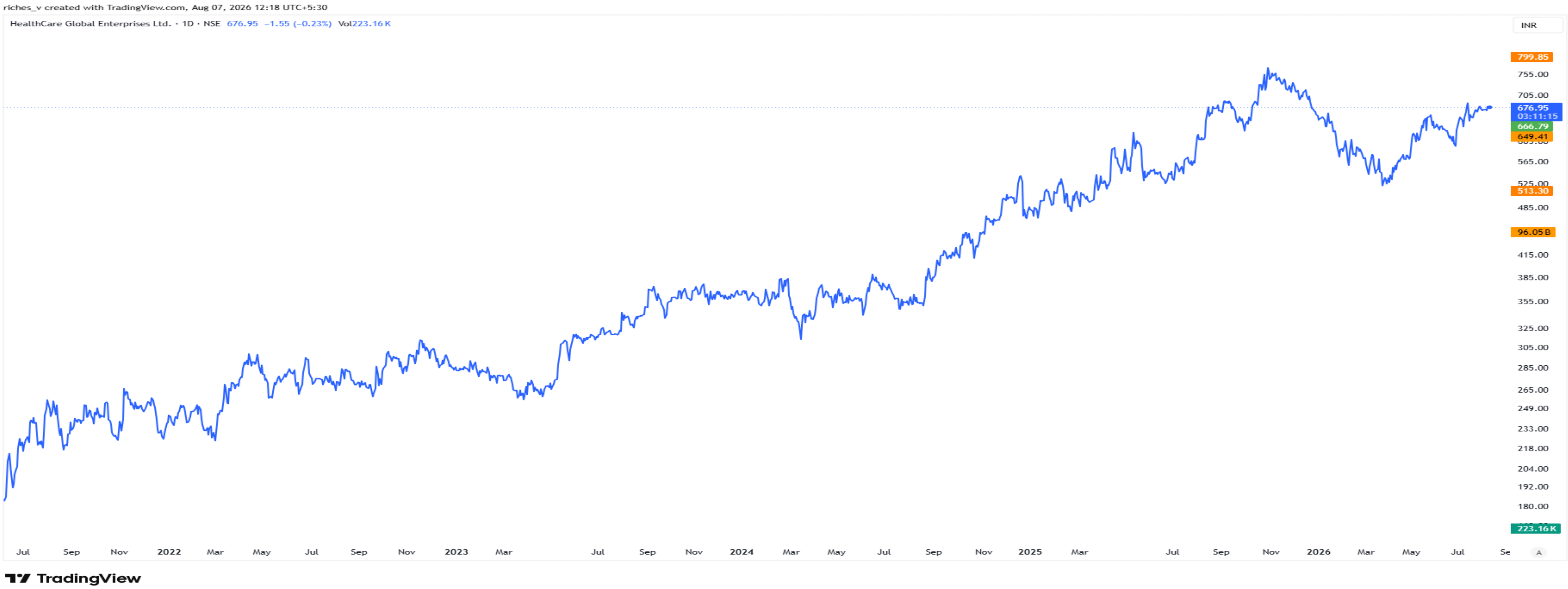
3-Year Price Chart

Healthcare Global Enterprises Ltd.



Source:: Trading View, Spark PWM

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Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	**REDUCE**	Stock expected to provide returns of <5% – -10% over a 1-year horizon
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Our Offices

Chennai
No. 1, 3rd Floor,
First Crescent Park Road,
Gandhi Nagar,
Adyar,
Chennai – 600 020

Mumbai
Unit – 301, 302, Windsor House,
2, Kolivery Village,
MMRDA Area, Kalina,
Santacruz East,
Mumbai – 400 098

11th floor, C Wing, ONE BKC,
Unit Nos. 1116,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Delhi
No. 23, 1st Floor,
Community Centre,
Basant Lok,
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New Delhi – 110 057

Bengaluru
No. 2, 3rd Floor,
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Bengaluru – 560 001

Hyderabad
No. 25 & 42, 3rd Floor,
Lumbini Avenue,
Near Preston Prime Mall
Main Road, Gachibowli,
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Pune
No. 7/352 1st Floor,
Elbee House,
Boat Club Road,
Sangamvadi,
Pune – 411 001

Ahmedabad
No. 409, 4th Floor,
Venus Amadeus,
Near Jodhpur Cross Road,
Satellite,
Ahmedabad – 380 015

Kolkata
No. 9A-1 & 9B-1,
9th Floor,
No. 95A,
Park Street,
Kolkata – 700 016

Kochi
No.1285 F1, Ground floor,
The Quadrant, MP Pylee Road,
Jawahar Nagar Avenue,
Kadavanthra P O,
Ernakulam – 682 020

Thiruvananthapuram
2nd Floor,
Mankulangara Tower,
Kuravankonam,
Pattom P.O.,
Trivandrum – 695 004

Lucknow
Unit No.6, 3rd Floor
Marigold Building,
Sapru Marg Shahnajaf Road,
Hazratfang,
Lucknow – 226 001

Kanpur
Unit No 205, 2nd Floor,
Imperial Square,
16/105,
MG Road,
Kanpur – 208 001

Spark Global PWM Private Limited
Unit number- GV-00-04-03-BC-24, Gate Village Building 04, Dubai International Financial Centre (DIFC), Dubai, UAE