Buy

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RESEARCH ANALYST

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Siemens Energy India

The stock is retaking its 50-DMA after its Q1 Print.

Industrials	Last Day Close	Buy Range	2 Months Price Target	Potential Upside	Stop Loss on a closing basis
	Rs 3,252	Rs 3,600 – 3,750	Rs 4,400	20%	Rs 3,210

Technical View (Daily)

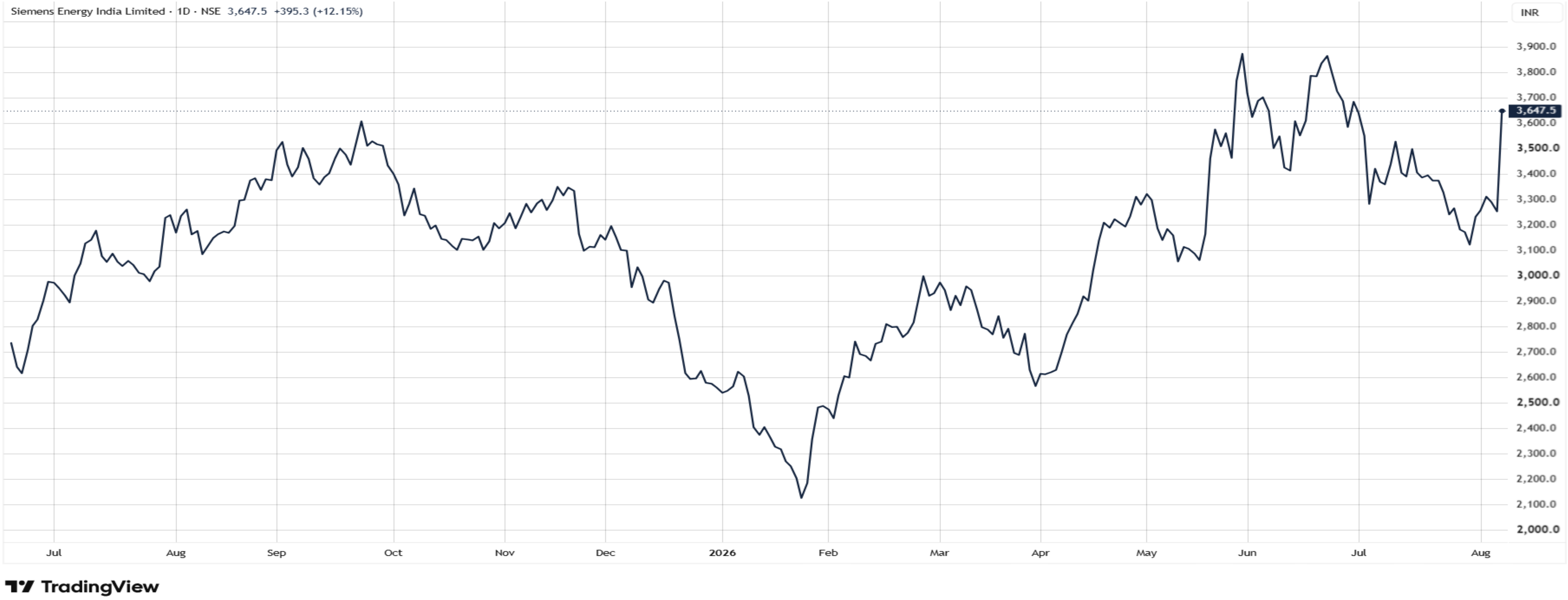
Technical View

- The stock broke out of its cup-with-handle base in May, pulled back, and is now reclaiming its 20- and 50-DMAs on above-average volumes following its Q1 print.
- It is has retaken all its key moving averages (20/50/100-DMA) in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 3,600 – 3,750).
- **Support:** The stock is expected to take support at the 20-DMA (Rs. 3,325).

Source: Trading View, Spark PWM
Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart

Siemens Energy India



Source:: TradingView; Spark PWM

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Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	**REDUCE**	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	**SELL**	Stock expected to fall >10% over a 1-year horizon
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