

Cholamandalam Investment & Finance Company

The stock is breaking out of its consolidation base.

Financial Services

Last Day Close
Rs 1,639.5

Buy Range
Rs 1,630 – 1,670

2 Months Price Target
Rs 1,820

Potential Upside
10%

Stop Loss on a
closing basis
Rs 1,555

Technical View (Daily)



TradingView

Technical View

- The stock is breaking out of its consolidation base while retaking its 200-DMA post its earnings.
- It has retaken all its key moving averages (50/100/200-DMA) in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 1,625 – 1,665) as the stock retakes its 200-DMA.
- **Support:** The stock is expected to take support at its 100-DMA (Rs. 1,631).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Midas Alpha

Price Chart

Cholamandalam Investment & Finance Company

Cholamandalam Investment and Finance Co. Ltd. · 1D · NSE 1,657.90 +18.40 (+1.12%)

INR



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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