

## Lloyds Engineering Works Ltd

Capital Goods

Last Day Close  
Rs 57.97

Buy Range  
Rs 58 - 60

3 Months Price Target  
Rs 70

Potential Upside  
18.6%

Stop Loss on a  
closing basis  
Rs 54

### Technical View (Daily)



- The stock has recently broken out above a falling trendline on the daily chart and continues to sustain above this level, indicating a positive shift in trend.
- It is now witnessing a breakout from a bullish pennant formation, a continuation pattern that reinforces the prevailing uptrend.
- Additionally, the stock is trading comfortably above its 50-day and 200-day SMAs, while the RSI remains positively aligned on the daily timeframe, reflecting underlying strength.
- Given this constructive setup, the stock is expected to move toward the 70 level over the next three months.
- Traders may consider initiating positions at current levels, with a stop-loss placed at 54 on a daily closing basis.

# Disclaimer (1/2)

## Absolute Rating Interpretation

<b>BUY</b>	Stock expected to provide positive returns of >15% over a 1-year horizon	<b>REDUCE</b>	Stock expected to provide returns of <5% – -10% over a 1-year horizon
<b>ACCUMULATE</b>	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	<b>SELL</b>	Stock expected to fall >10% over a 1-year horizon

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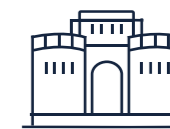
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