

## SRF

The stock is breaking out of its consolidation base.

Chemicals

Last Day Close  
Rs 2,719.6

Buy Range  
Rs 2,650 – 2,760

2 Months Price Target  
Rs 3,020

Potential Upside  
10%

Stop Loss on a  
closing basis  
Rs 2,560

### Technical View (Daily)



TradingView

### Technical View

- The stock is forming the right side of its consolidation base post its earnings.
- It has retaken all its key moving averages (50- and 20-DMA) in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 2,650 – 2,750) as the stock approaches its 200-DMA.
- **Support:** The stock is expected to take support at its rising 10-DMA (Rs. 2,560).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

# Midas Alpha

## Price Chart

SRF

Srf Limited - 1D · NSE 2,733.90 +14.30 (+0.53%)



TradingView

Source: TradingView; Spark PWM

# Disclaimer (1/2)

## Absolute Rating Interpretation

<b>BUY</b>	Stock expected to provide positive returns of >15% over a 1-year horizon	<b>REDUCE</b>	Stock expected to provide returns of <5% – -10% over a 1-year horizon
<b>ACCUMULATE</b>	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	<b>SELL</b>	Stock expected to fall >10% over a 1-year horizon

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