

Spark Capital advises Health Hiway on its strategic divestment to Piramal Enterprises

Spark Capital, as an Exclusive Financial Advisor to Health SuperHiway Private Limited (“Health Hiway” or “the Company”), has advised the Company on its strategic divestment to Piramal Enterprises Limited (“Piramal Enterprises”).

Piramal Enterprises will acquire a majority stake in Health Hiway, in two tranches, for an undisclosed amount.

The Transaction and Spark's role:

As a part of the transaction, Spark Capital was involved in:

- Advising and assisting in valuing the business and structuring the transaction in the most optimum manner for the Company
- Negotiating terms of the transaction with potential investors.
- Assisting the Company in the process of final documentation to achieve successful closure

This transaction underscores Spark’s market leadership in financial advisory to clients in the Healthcare and Technology sectors having consummated 38 transactions aggregating to USD 1.7 Bn till date.

About Health Hiway

Health SuperHiway Private Limited operates a health information network that enables healthcare organizations to connect with each other, facilitating better collaboration and seamless information sharing between providers, employers, payers, TPAs, practitioners and patients. Today, the rapidly growing Health Hiway network connects over 650 hospitals and 10,000 doctors.

About Spark Capital

Spark Capital is among India’s leading investment banks, providing a full suite of services encompassing Corporate Finance Advisory, Institutional Equities, Infrastructure Advisory and Wealth Management. Headquartered in Chennai, Spark Capital has offices in Bangalore, Mumbai and Hyderabad. With this, Spark has successfully consummated 29 transactions in the last 36 months aggregating to a total deal value of over USD 1.5 Bn.

Further information is available at www.sparkcapital.in

Best Regards

Team Spark

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