



Deal Announcement

mobiveil
Investors in Innovation™

Spark Capital
Investment Banking

Spark Financial Holdings advises US-based Mobiveil on its acquisition by GlobalLogic, a leader in Digital Product Engineering Services

Spark Financial Holdings ("Spark") acted as the *exclusive* financial advisor to Mobiveil and its Shareholders on its acquisition by GlobalLogic.

We are pleased to announce the signing of a definitive agreement for the sale of 100% equity stake in Mobiveil, a specialized embedded engineering services firm headquartered in the United States.

Founded in 2012, Mobiveil is a fast-growing technology company with 400+ professionals, that offers semiconductor engineering services, silicon intellectual property and application platforms. It is an expert in ASIC and FPGA design & verification, system-level engineering, embedded software and SoC services. Mobiveil has operations across the US and India.

GlobalLogic is a leader in digital product engineering services and helps brands design and build innovative products, platforms, and digital experiences. GlobalLogic is a Hitachi Group Company and operates design studios and engineering centers around the world, extending its deep expertise to customers in the automotive, communications, financial services, healthcare and life sciences, manufacturing, media and entertainment, semiconductor, and technology industries.

Ravi Thummarukudy and Gopa Periyadan, Co-Founders of Mobiveil said, "*We are happy to join forces with GlobalLogic, a highly respected name in Digital Engineering and a part of the Hitachi Group. This acquisition offers Mobiveil the opportunity to become part of GlobalLogic's unique culture, and to expand our capabilities and collaborate on new, innovative projects. We look forward to leveraging this partnership to deliver cutting-edge solutions and elevate our industry impact. We would also like to sincerely thank Spark team for supporting us throughout this entire journey; it has been a pleasure working with them, and we truly value their subject matter expertise, domain knowledge, and dedicated involvement in every step of this deal.*"

Vijay Radhakrishnan, Managing Director & Practice Head - Technology & Business Services, Spark Financial Holdings said, "*Mobiveil has deep-domain expertise and is uniquely positioned as a services company with niche IP design blocks. They have built strong and entrenched relationships with marquee clientele. We believe that synergies from this combination of Mobiveil & GlobalLogic would bring state-of-the-art product development capabilities and deliver innovative engineering solutions for their global client base. We wish Mobiveil & GlobalLogic teams all the best for the future.*"

This marks Spark's 58th transaction in the Technology Services space and further adds to its rich track record of cross-border transactions, aggregating to ~USD 4.2 Bn in value across Technology Services. This transaction cements Spark's position and strong track record in the semiconductor technology sector.

About Mobiveil:

Mobiveil is a niche technology company that specializes in development of Silicon Intellectual Properties, platforms, and solutions for the networking, storage and enterprise markets. The Mobiveil team leverages decades of experience in delivering high-quality, production-proven, high-speed serial interconnect Silicon IP cores and custom and standard form factor hardware boards to leading customers worldwide. With a highly motivated engineering team, dedicated integration support, flexible business models, strong industry presence through strategic alliances and key partnerships, Mobiveil solutions have added tremendous value to the customers in executing their product goals within budget and on time. Mobiveil is headquartered in the Silicon Valley with engineering development centres located in Milpitas, California, Chennai, Bangalore, Hyderabad & Rajkot, and sales offices and representatives located in US, Europe, Israel, Japan, Taiwan, India and Peoples Republic of China. For more information about the company, please visit: www.mobiveil.com

About Spark Financial Holdings:

Spark Financial Holdings is one of India's leading boutique financial services houses with over 20 years of experience. We derive our strength from the years of experience of our founding members with the contemporary thinking of our young leadership team. Our key businesses include Investment Banking, Wealth Advisory and Asset Management. We have our offices in Mumbai, Bangalore and Chennai and work with clients pan-India. We continue to differentiate ourselves and attract high-quality talent based on our core values of Knowledge Banking, our ears to the ground approach, high engagement through the entire deal process and strong entrepreneurial culture. We have closed ~183 transactions aggregating to ~\$9.6 billion across 5 key sectors, namely Technology Services, Financial Services, Consumer, Industrials and Healthcare. Our core products include Private Equity and M&A where we typically work with clients from Series B all the way up to IPO. Our core values of integrity; putting clients first; and seeking partnerships that are mutually beneficial, help us build sustainable, long-term relationships with clients. Further information is available at www.sparkcapital.in

**Best Regards,
Team Spark**

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